

Cal State Fullerton

Endowment Report

2022-23



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Endowment Report

A MESSAGE FROM THE CAL STATE FULLERTON PHILANTHROPIC FOUNDATION

The last year has been marked with celebrations highlighting the overwhelming generosity of our donors throughout “It Takes a Titan: The Campaign for Cal State Fullerton,” Cal State Fullerton’s first-ever comprehensive philanthropic campaign. And for a very good reason.

Your enduring commitment to higher education has left an indelible mark on our university. The power of endowed funds cannot be overstated; they serve as the bedrock upon which our institution thrives, enabling us to nurture and empower future generations of leaders and innovators. The significance of your philanthropic spirit extends far beyond the present moment. It is a legacy that transcends time as the benefits of endowed funds ripple through the years; ensuring a lasting impact on the lives of our students and the communities they will serve.

This Cal State Fullerton Philanthropic Foundation (CSFPF) Endowment Report covers the fiscal year that started on July 1, 2022 and ended on June 30, 2023. We celebrate the profound achievements made possible by your generosity and are pleased to report positive return rates in the midst of market conditions that continue to present challenges. Our commitment to responsible stewardship has not wavered and we are diligently working to protect the longevity of our endowed funds. The prudent management of your investments has led to a very generous reserve and the CSFPF maintains in cash one to two times the previous year’s distribution. Thus, even during a market downturn, we have a source of reliable funding for endowment distributions. The CSFPF Board of Governors, and specifically our Finance and Investment Committee, continues to be committed to stewarding your gifts with a focus on the management of risk and maintaining continued growth. If you have questions or comments about this report or about the impact of your gift, you may reach us at (657) 278-2786 or foundation@fullerton.edu.

We are optimistic about the future and committed to a long-term investment strategy that will allow your gift to support Titans for many generations to come. With the support of remarkable donors like you, we remain confident in our ability to adapt, innovate and emerge stronger than ever before. On behalf of the entire Cal State Fullerton community, I extend my deepest gratitude for your extraordinary generosity, unwavering faith and profound belief in the transformative power of education. Your partnership is a beacon of hope, inspiring us to strive for excellence and ensuring that our students receive the world-class education they deserve.

Thank you for your remarkable support and for sharing our vision of creating a better tomorrow through education.

Sincerely,



Greg Saks

Vice President, University Advancement

Executive Director, Cal State Fullerton Philanthropic Foundation



What is an Endowed Fund?

An endowed fund is a gift of money or liquidated property that is designated to a specific purpose by the donor, and is invested as a part of the Cal State Fullerton Philanthropic Foundation (CSFPF) endowment pool. The investment objective of the endowment pool is to grow the fund to provide for a healthy distribution that is then proportionally distributed to the designated purposes of each endowed fund.



1: Endowment Gifts

Each individual endowment fund is created by an agreement between CSFPF and donor(s) for a particular purpose.



2: CSFPF Endowment Pool

The CSFPF adds each endowed fund gift into a pool, which is then invested in a diversified, professionally managed portfolio that combines all endowed fund gifts together to maximize the benefit to each fund. Investments in the pool are carried at their current market value. The overarching goal is to invest the funds in a manner that balances the needs of the university for both current and future generations.



3: Investment Return

The investment return includes interest, dividends, realized and unrealized gains and losses, as well as fees.



4: Fund Payout

Endowments are a powerful way to sustain a donor's vision when a portion of the endowment is withdrawn from the pool and made available to CSUF each year. This ongoing, reliable gift in support of the donor's designated purpose becomes truly transformative for Titan students.



5: CSFPF Oversight

The CSFPF Finance and Investment Committee is composed of members from the Board of Governors. The committee oversees the investment of the funds with the intent to earn the annual spending policy distribution amount, plus account for inflation and recurring fees.

New Fund

The Fund for the Heritage House Endowment



Restoration project underway.

2022 marked the 50th Anniversary of the Heritage House arrival at the Fullerton Arboretum.

The home itself is 129 years old. A home of this age and historical significance needs a permanent source of support to fund maintenance, improvements and programming associated with the

Heritage House. This new endowment, with leadership investments from Joe and Jorice Maag and Lawrence de Graaf, seeks to provide long-term funding to ensure the Heritage House remains in good shape for future generations to learn and enjoy!

ARTHUR AND DEBBIE HANSEN '75, '80

Hansen Lectureship and Fellowship Endowment Fund in History



“Cal State Fullerton and its Lawrence de Graaf Center for Oral and Public History (COPH) are of utmost importance to us. Debbie received her B.A. degree as a history major in 1975 and was awarded an M.A.

history degree in 1980. I served as a professor of history at CSUF from 1966 to 2008. Deeply involved in CSUF's early oral history programs, we are exceedingly proud to have our names attached to the Archivist Office at the COPH's complex in Pollak Library and to the annual Hansen Lectureship and Fellowship Endowment Fund, which attracts nationally prominent speakers whose work engages or illustrates the value of oral and public history.”

BARRY '85 AND CAMILLE GERSHENOVITZ '85

Barry and Camille Gershenovitz '85 Endowed Accounting Scholarship



“Through unwavering dedication, my wife and I built a fulfilling career and life rooted in our time at CSUF. We met as officers of Beta Alpha Psi while pursuing our accounting degrees. Following my retirement

as a Partner from Ernst and Young, I felt called to prepare the next generation of tax professionals. Returning to the classroom as a professor and becoming Director of the MST program allowed me to fulfill this purpose. As alumni, we established an endowed scholarship for MST students. This is our way to make a significant impact on students' lives in perpetuity. We hope fellow alumni are inspired to support our cherished institution.”

PAMELA SCHWEITZER '82

RADM Pamela Schweitzer and Mr. Paul Schweitzer Undergraduate Research Endowed Fellowship



“I grew up in the local area and am grateful for the affordable, solid education I received at CSUF. Since retiring from a career as an officer in the Commissioned Corps of U.S. Public Health Service, my husband and I want

to support students interested in protecting and improving health within their communities. We especially appreciate the university's focus on providing a quality education to underrepresented students. The endowment is a path for students interested in health professions or public health to research and learn more about what is needed to have healthy communities.”

DIANE SHAMMAS '85

Diane Shammass SWANA Endowment

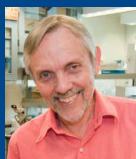


“Growing up as a SWANA (Southwest Asian North African) student, I was treated as “not quite white.” People asked me what I was and poked fun at my name. Later, as a USC doctoral student, I conducted a large-

scale survey. Statistics indicated the social-economic characteristics of SWANAs matched those of African Americans, Latinx and indigenous peoples. Clearly, a racial/ethnic identity classification was needed to properly receive educational and financial benefits, and psychological services. Excited to learn CSUF's SWANA students were working toward those goals, I created the Diane Shammass SWANA Endowment to provide financial support for SWANA's student organization events, the SWANA minor studies, and a future SWANA student center.”

MIKE HORN

Titan Softball Sports Psychologist Quasi Endowment



“As an emeritus professor, I feel fortunate to be able to contribute in small ways to help students reach their goals and dreams beyond the limitations of state budgets. My greatest interests are in biology (my field) but also in conservation, music and sports. I take great pleasure, therefore, in endowing undergraduate scholarships in biology and music and a graduate fellowship in biology. The same degree of satisfaction comes from my augmenting budgets for student environmental experiences in biology and the arboretum and supporting mental training for student athletes in softball.”

DARRYL CURRAN

Darryl Curran Photography Equipment Endowment

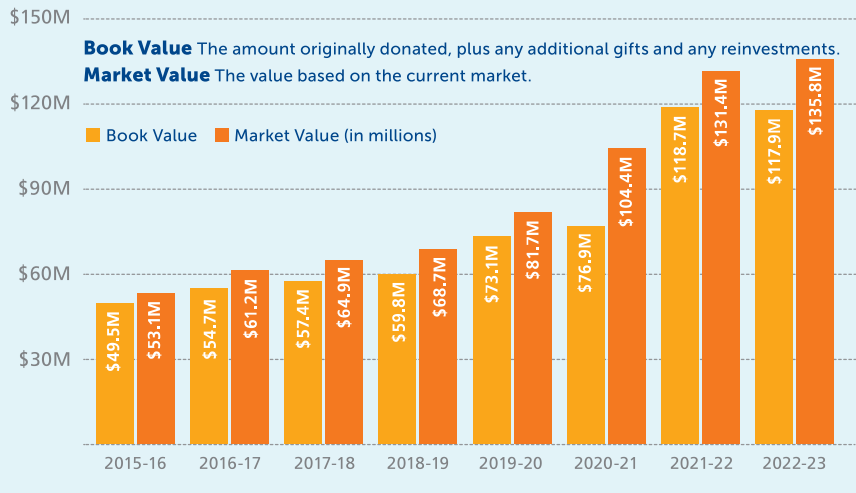


“I dedicated most of my life to teaching in CSUF's Art Department. I still vividly recall the days when gritty old army barracks served as art classrooms back in 1967. Our resources were limited, with outdoor hand-built ceramic

kilns, a converted restroom serving as a darkroom, and a table saw that required propping the door open. Even when we moved to a new modernist building in 1970, much of the equipment remained tired and outdated. Alongside renovations and new buildings, my endowment fund will assist in outfitting the new classrooms with new equipment. I want students and teachers to enjoy working creatively and learning in a lively, upbeat environment.”

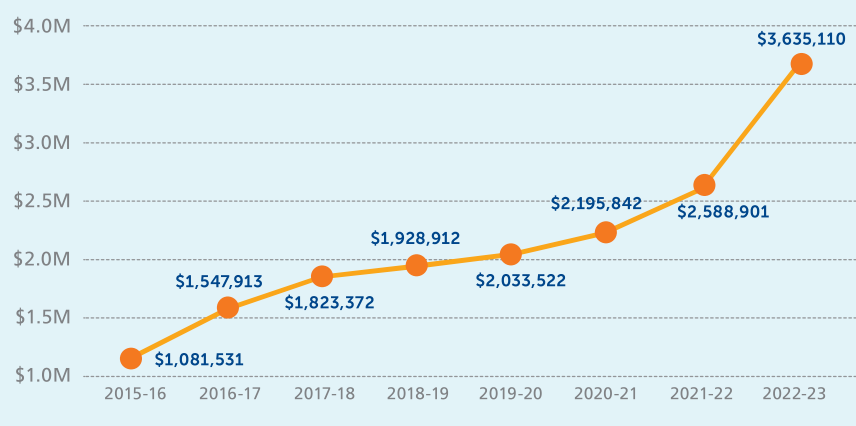
Donor Spotlights

Endowment Summary As of 6/30/23



ENDOWMENT VALUES

The CSUF endowment book value has grown by \$68.4 million during the past eight years due to the generosity of donors and their commitment to student success, faculty, research and programming.

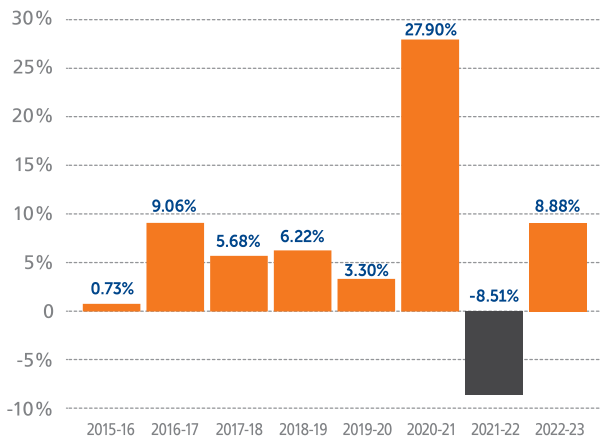


DISTRIBUTIONS

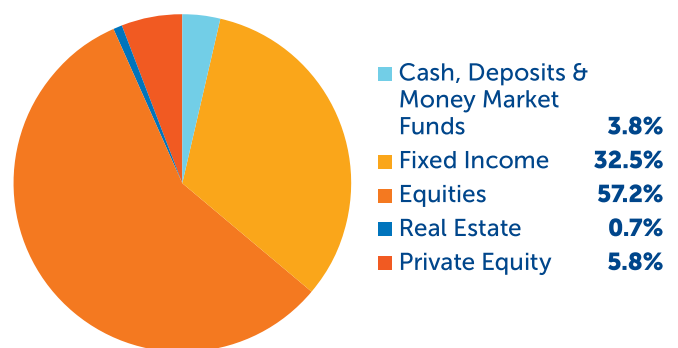
During fiscal year 2022-23, a total of \$3,635,110 was distributed to various university scholarships and programs. This complements the more than \$16.9 million in total distributions over the past eight years.

*Average distribution is 3%.

ENDOWMENT RETURNS



ASSET ALLOCATION (As of 6/30/23)



Cal State Fullerton