



Cal State Fullerton

Endowment Report

A MESSAGE FROM THE CAL STATE FULLERTON PHILANTHROPIC FOUNDATION November 2024

"The whole is greater than the sum of the parts."

This was artist Betty Gold's main concept when she created the sculpture featured on the cover of this publication and prominently displayed in front of Cal State Fullerton's Dan Black Hall. How truly fitting for a report where we honor and recognize the individual generosity of endowed fund donors while celebrating the collective power these funds have in creating a robust financial foundation. Your generosity does more than provide financial assistance; it breathes life into our mission, fuels innovation and ensures we can offer an exceptional education to future generations. Supporting the university's long-term goals, endowed funds generate a stable revenue stream to empower faculty, nurture student success with scholarships, drive research excellence, sustain vital infrastructure, and – as we've witnessed the last two years – ensure resilience against economic fluctuations. The synergy of these funds enhances our ability to sustain and elevate our mission.

This Cal State Fullerton Philanthropic Foundation (CSFPF) Endowment Report covers fiscal year July 1, 2023

- June 30, 2024. We are pleased to report the market has shown a positive return, bringing renewed optimism and stability to our financial outlook. This upward trend not only bolsters our endowment but also enhances our ability to invest in key initiatives that drive academic excellence. We recognize the CSFPF Board of Governors, and specifically our Finance and Investment Committee, whose prudent oversight has positioned us to benefit from this resurgence. While we are poised to build on this momentum, we continue to be committed to stewarding your gifts with a focus on the management of risk and maintaining continued growth.

During this season of thanks, as we reflect on the incredible strides we have made, it is clear the unwavering support of our donors has been a cornerstone of our success. Your contributions have a profound and lasting impact, creating opportunities that ripple through our community and beyond. I am deeply grateful for your commitment and visionary investments, which help us build a stronger institution and move Fullerton Forward.

If you have questions or comments about this report or about the impact of your gift, you may reach us at (657) 278-2786 or foundation@fullerton.edu.

Sincerely,

Kimberly Shiner

Vice President, University Advancement

Executive Director, Cal State Fullerton Philanthropic Foundation

What is an **Endowed Fund?**

An endowed fund is a gift of money or liquidated property that is designated to a specific purpose by the donor, and is invested as a part of the Cal State Fullerton Philanthropic Foundation (CSFPF) endowment pool. The investment objective of the endowment pool is to grow the fund to provide for a healthy distribution that is then proportionally distributed to the designated purposes of each endowed fund.



1: Endowment Gifts

Each individual endowment fund is created by an agreement between CSFPF and donor(s) for a particular purpose.



2: CSFPF Endowment Pool

The CSFPF adds each endowed fund gift into a pool, which is then invested in a diversified, professionally managed portfolio that combines all endowed fund gifts together to maximize the benefit to each fund. Investments in the pool are carried at their current market value. The overarching goal is to invest the funds in a manner that balances the needs of the university for both current and future generations.



3: Investment Return

The investment return includes interest, dividends, realized and unrealized gains and losses, as well as fees.



4: Fund Payout

Endowments are a powerful way to sustain a donor's vision when a portion of the endowment is withdrawn from the pool and made available to CSUF each year. This ongoing, reliable gift in support of the donor's designated purpose becomes truly transformative for Titan students.



5: CSFPF Oversight

The CSFPF Finance and Investment Committee is composed of members from the Board of Governors. The committee oversees the investment of the funds with the intent to earn the annual spending policy distribution amount, plus account for inflation and recurring fees.

LUIS VIZCAINO CORTES

Communications/Journalism & Political Science
Jay Berman Endowment Scholarship

"The Jay Berman Daily Titan
Scholarship was a great help
in keeping me focused on my
academic and journalistic work
by removing some of the financial
stress that comes with being a
first-generation college student.
Additionally, it can be difficult
to secure stable financial
resources as a DREAMer,
so scholarships like
these are a
great help."

AUBREE KRAGER '24

B.A. in Mathematics (Probability and Statistics)
Paul DeLand Mathematics Endowed
Research Fellowship

"When one finds something they are good at and are recognized for it, their passion grows. Being recognized through these scholarships inspires me to be the best statistician and mathematician I can be. I show my gratitude for these scholarships through hard work and consistently striving for more, which has enriched my experience as an undergraduate at CSUF. I have been fortunate to create a bright future for myself while also making all of my donors, professors and friends from CSUF proud."

FEATURED FUND:

Stambough-O'Regan Cal State DC Scholarship

DRS. STEPHEN STAMBOUGH AND VALERIE O'REGAN

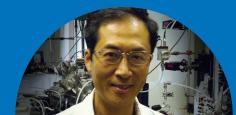
"The Stambough-O'Regan Cal State DC Scholarship endowment was established in our names to help support Political Science students in the Cal State DC internship program. Through this program, we have witnessed the transformative impact of our students challenging themselves by exploring careers in public service in our nation's capital. It is rewarding to see students working with Congressional members, at high-level advocacy organizations and even working in the White House, as several of our program alumni have done. Our students can succeed anywhere, and sometimes all they need is someone to help reduce the financial barrier to success. We are humbled and pleased this endowment was established by program alumni to continue our legacy of support for our students' success and are proud to continue to support this fund."



DR. ZHUANGJIE LI

The Dr. Zhuangjie Li Endowed Chemistry Faculty Research Fund

"Faculty play a pivotal role in mentoring students doing research that creates new knowledge. I hope this new fund supporting faculty will help motivate my colleagues and future faculty researchers to keep going with their work by allowing them to buy equipment, chemicals or whatever research items they need. Research is often challenging, but if you keep working and exploring and if you're determined – you'll eventually get new findings and discoveries. Cal State Fullerton excels in both research and teaching, and I hope that this excellence in education continues for years to come."



JAMES AND BETTY FRIEL

James Friel Family Award Endowment

"I was fortunate to have a wonderful career at CSUF. Betty and I have been thinking of establishing an endowed fund for several years, and finally, the time was right. We gave to the Department of Mathematics because that has been my academic home for almost 50 years. More specifically, because I had established the concentration of Probability and Statistics, we selected a student within that department. Until now, there had been no similar recognition for that area of concentration. Now there is."



EDGAR TROTTER AND SANDRA DEANGELIS

Edgar Trotter Communications Department Endowment

"There are many reasons I donate to the institution that provided me with such a rewarding career. Perhaps foremost is that I fully believe this is a truly transformative university. Our student body, most of whom are firstgeneration, represents the future of not only our local community but the world at large. We create tomorrow each and every day with a committed faculty and staff. By building programs that will last several lifetimes, we will leave a legacy that expands our world. My wife, Sandy DeAngelis, and I are total believers in the future of Cal State Fullerton."



STEVE AND GAIL DITOLLA

Steven & Gail DiTolla Baseball Endowment Fund

"We feel fortunate to have been a part of Titans Baseball for over 35 years. Titans Baseball has provided so many student-athletes the opportunity to be successful both on and off the field. We feel education empowers young people to reach their potential and become the best version of themselves. By investing in a program that has meant so much to us, we want to ensure that future generations of Titans have that same opportunity."



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Endowment Summary As of 6/30/24



ENDOWMENT VALUES

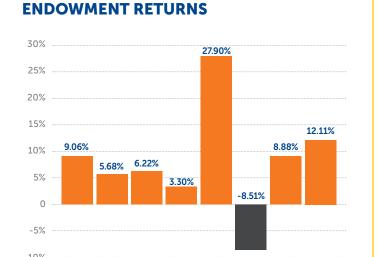
The CSUF endowment book value has grown by \$65.4 million during the past eight years due to the generosity of donors and their commitment to student success, faculty, research and programming.



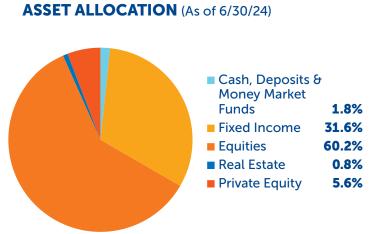
DISTRIBUTIONS

During fiscal year 2023-24, a total of \$3,870,959 was distributed to various university scholarships and programs. This complements the more than \$19.6 million in total distributions over the past eight years.

Average distribution is 3%.



2016-17 2017-18 2018-19 2019-20 2020-21 2021-22 2022-23 2023-24





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